Prifysgol Wrecsam
Wrexham University

Module specification

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Module Code	BUS5B5
Module Title	Corporate Finance and Valuation
Level	5
Credit value	30
Faculty	Wrexham Business School
HECoS Code	100107
Cost Code	GABP
Pre-requisite module	N/A

Programmes in which module to be offered

Programme title	Core/Optional/Standalone
BSc (Hons) Accounting and Finance	Core
BSc (Hons) Accounting and Finance with Foundation Year	Core

Breakdown of module hours

Learning and teaching hours	45 hrs
Placement tutor support hours	0 hrs
Supervised learning hours e.g. practical classes, workshops	0 hrs
Project supervision hours	0 hrs
Active learning and teaching hours total	**45 hrs**
Placement hours	0 hrs
Guided independent study hours	255 hrs
Module duration (Total hours)	**300 hrs**

Breakdown of module hours (to apply to Hong Kong Institute of Technology only)

Learning and teaching hours	45 hrs
Placement tutor support hours	0 hrs
Supervised learning hours e.g. practical classes, workshops	67 hrs
Project supervision hours	0 hrs
Active learning and teaching hours total	**112** hrs

Placement hours	0 hrs
Guided independent study hours	188 hrs
Module duration (Total hours)	**300 hrs**

Module aims

The aim of this module is to deepen students' understanding of how firms make key financial decisions and how corporate value is assessed in practice. Building on foundational knowledge, the module explores capital budgeting, financing choices, cost of capital, and dividend policy, alongside the principles and techniques of business valuation. Students will engage with both theoretical frameworks and real-world case studies to analyse investment decisions, evaluate firm performance, and estimate enterprise value using a range of valuation models. The module prepares students to critically assess financial strategies and apply valuation methods in a corporate or investment context

Module Learning Outcomes

At the end of this module, students will be able to:

1	Evaluate corporate financial decisions related to investment, financing, and dividend policy using established theoretical frameworks.
2	Calculate and interpret key financial metrics including cost of capital, net present value (NPV), internal rate of return (IRR), and weighted average cost of capital (WACC).
3	Apply appropriate valuation techniques such as discounted cash flow (DCF), comparables, and precedent transactions to assess the value of firms and investment opportunities.

Assessment

Indicative Assessment Tasks:
This section outlines the type of assessment task the student will be expected to complete as part of the module. More details will be made available in the relevant academic year module handbook.

Assessment 1: An essay evaluating financial decision making and return calculations on a real-life case study.

Assessment 2: A closed book exam requires students to demonstrate their ability in financial valuation and corporate finance. (3-hours)

Assessment number	Learning Outcomes to be met	Type of assessment	Duration/Word Count	Weighting (%)	Alternative assessment, if applicable
1	1,2	Coursework	2,000	40%	Oral assessment
2	1, 2, 3	Examination	3 hours	60%	N/A

Derogations

None

Learning and Teaching Strategies

The overall learning and teaching strategy is based upon the key principle that students are encouraged to participate in higher education when they are exposed to flexible ways of learning that engage them using innovative and creative pedagogical approaches. To this end People and Culture module applies the University's Active Learning Framework (ALF) supporting accessible, and flexible learning. Students will have access to multiple learning opportunities including face to face and online classes (with core and guest lecturers), seminars, access to recorded lectures, lecture notes and handouts and directions to relevant essential and additional reading.

An interactive approach to learning is always maintained and staff will engage students with key issue by drawing on case studies and their practice experiences in the world of business and management. Lectures will be organised around lecture inputs, quizzes, recorded video content, simulation software (where applicable), larger and small group discussions and debates. Face to Face or video mediated appointments can be made with tutoring staff via Microsoft Teams to discuss module content and assignments.

Welsh Elements

Students have an option to submit the assessments and receive feedback for the module in Welsh. Case studies and contextualised Welsh examples will also be implemented within the module where possible

Indicative Syllabus Outline

1. Introduction to corporate finance
2. Time value of money
3. Capital Budget Techniques
4. Risk and return in capital investment
5. Cost of capital
6. Capital structure decisions
7. Dividend policy
8. Overview of valuation principles
9. Discounted cash flow valuation
10. Relative valuation techniques
11. Valuation in practice
12. Case studies in Corporate Finance and valuation
13. Financial management environment

Indicative Bibliography

Please note the essential reads and other indicative reading are subject to annual review and update.

Essential Reads:

Berk, J. and DeMarzo, P. (2023), *Corporate Finance*. 6th ed. Harlow: Pearson.

Other indicative reading:
N/A

Administrative Information

For office use only	
Initial approval date	13/11/2025
With effect from date	01/09/2027
Date and details of revision	28/11/25 AM0 to update syllabus 04.06.2026: AM1 modification approved to revise the module hour allocation for HKIT delivery through the reallocation of hours from Guided Independent Study Hours to Supervised Learning Hours
Version number	02